

STATE OF LOUISIANA
PARISH OF WASHINGTON

RESOLUTION No. 20-1007

A resolution approving the issuance of not exceeding One Million One Hundred Thousand Dollars (\$1,100,000) of Limited Tax Bonds, Series 2020, of Washington Parish Hospital Service District No. 1, State of Louisiana.

WHEREAS, the Board of Commissioners of Washington Parish Hospital Service District No. 1, State of Louisiana (the "District"), proposes to authorize the issuance, sale and delivery of \$1,100,000 of its Limited Tax Bonds, Series 2020 (the "Bonds"), to pay the cost of maintaining and operating the hospital and medical buildings and facilities, including equipment and fixtures of the Issuer, and costs of issuance of the Bonds, pursuant to a resolution adopted by said Board of Commissioners on April 6, 2020 (the "Resolution"); and

WHEREAS, it is now the desire of this Parish Council of the Parish of Washington, State of Louisiana, to approve the issuance, sale and delivery of the Bonds as required by Article IV, Section 15 of the Constitution of the State of Louisiana of 1974 and the constitutional and statutory authority supplemental thereto;

NOW, THEREFORE, BE IT RESOLVED by the Parish Council of the Parish of Washington, State of Louisiana, acting as the governing authority of said Parish, that:

SECTION 1. In compliance with the provisions of Article VI, Section 15 of the Constitution of the State of Louisiana of 1974 and other constitutional and statutory authority supplemental thereto, and in accordance with the request of the Board of Commissioners of Washington Parish Hospital Service District No. 1, State of Louisiana, this Parish Council hereby approves the issuance, sale and delivery of \$1,100,000 of Limited Tax Bonds, Series 2020, of the District, maturing on or before April 1, 2021, and bearing interest at a rate or rates not exceeding five and one-half per centum (5-½%) per annum, all in accordance with the provisions of the Resolution. The Bonds shall be secured by and payable solely from a pledge of the avails and proceeds of the eighteen (18) mills ad valorem tax now being levied by the District pursuant to an election held therein on April 21, 2012 (said rate subject to adjustment from time to time due to reassessment), and neither the Parish of Washington nor this Parish Council shall in any way be liable for the payment of the principal of and/or interest on the Bonds.

This resolution having been submitted to a vote: the vote thereon was as follows:

YEAS: (7) McMasters, King, Culpepper, Rice, Wagner, Harry and Fornea

NAYS: (0)

ABSENT: (0)

ABSTAINED: (0)

The resolution was declared adopted on the 13th day of April 2020.

WASHINGTON PARISH COUNCIL.

By: 

Thomas R. Fornea, Chairman

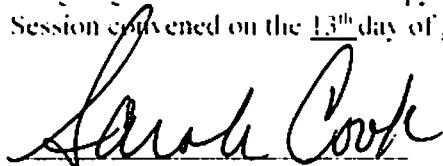
WASHINGTON PARISH GOVERNMENT

By: 

Richard N. Thomas, Jr., President

CERTIFICATION

I, SARAH COOK, CLERK OF THE WASHINGTON PARISH COUNCIL, hereby certify that foregoing is a true and correct copy of a resolution adopted by the Washington Parish Council, in Regular Session convened on the 13th day of April 2020 Franklinton, Louisiana.



Sarah Cook

Clerk

Washington Parish Council

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