

Washington Parish Council
Ordinance No. 03-313

Introduced by Councilman Brown
Introduced on March 10, 2003
Public Hearing on March 24, 2003

An ordinance authorizing the Parish President
to dispose of Surplus Property and Vehicles

BE IT ORDAINED by the Washington Parish Council, that the Parish President be and is hereby authorized to dispose of surplus vehicles and camper shells, belonging to but no longer used by the Washington Parish Government; and

BE IT FURTHER ORDAINED, that the surplus property as per attached list, be offered first to other governmental agencies or public entities for the Parish Government and then advertised for bid in a manner as provided by law.

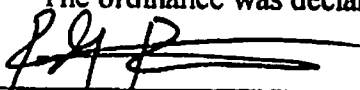
Having been submitted to a vote, the vote resulted as follows:

YEAS: 7 (Miley, Nassauer, Brown, Sumrall, Thomas, Sharp and Wheat)

NAYS: 0 (None)

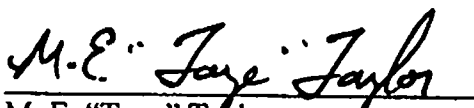
ABSENT: 0 (None)

The ordinance was declared adopted on the 24th day of March 2003.



Rodney Brown, Chairman
Washington Parish Council

Delivered to the Parish President on
March 24, 2003 at 7:15 pm

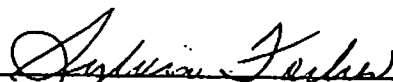


M. E. "Toye" Taylor
Parish President

Returned to the Clerk of the Council on
March 24, 2003 at 7:15 pm.

Certification

I hereby certify that the above and foregoing is a true and correct copy of an ordinance adopted by the Washington Parish Council duly convened in regular session on Monday March 24, 2003 in Franklinton, Louisiana.



Sylvia Forbes, Clerk of the Council

The following ordinance, which was previously introduced at a meeting of the Parish Council of Washington Parish on April 14, 2003 and the title thereof and notice of public hearing have been published in the official journal and the public hearing having been conducted all in conformance with the Home Rule Charter of Washington Parish, was brought up for final passage on motion of Councilman Clinton A. Miley, Sr. and seconded by Councilman Ken Wheat:

ORDINANCE No. 03-316

AN ORDINANCE REQUESTING THE LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL FACILITIES AND COMMUNITY DEVELOPMENT AUTHORITY TO ISSUE ITS REVENUE BONDS; AUTHORIZING THE PARISH OF WASHINGTON TO BORROW THE PROCEEDS FROM THE SALE THEREOF TO ALLOW IT TO FINANCE THE CONSTRUCTION OF CERTAIN ROAD IMPROVEMENTS AND PROVIDING FOR THE REPAYMENT AND SECURITY THEREOF; APPROVING WITHIN CERTAIN PARAMETERS THE TERMS OF THE SALE OF THE BONDS; AUTHORIZING THE FORM OF AND THE EXECUTION OF A LOAN AGREEMENT; AUTHORIZING THE EXECUTION OF AN AGREEMENT FOR THE PURCHASE OF THE BONDS AND ANCILLARY FINANCING DOCUMENTS; AUTHORIZING THE USE AND DISTRIBUTION OF A PRELIMINARY AND FINAL OFFICIAL STATEMENT RELATING TO THE BONDS; AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, the Parish of Washington, State of Louisiana ("Washington Parish") has explored several opportunities to fund road improvements to Washington Parish; and

WHEREAS, the Parish Council of Washington Parish has determined that it is in the best interests of Washington Parish to request that the Louisiana Local Government Environmental Facilities and Community Development Authority (the "Authority"), a political subdivision established for public purposes under and pursuant to the provisions of Chapter 10-D of Title 33 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority, authorize, sell and issue the Authority's not to exceed \$15,000,000 Revenue Bonds (Washington Parish Road Project), Series 2003 (the "Bonds") and request that the Authority loan the proceeds from the sale thereof to Washington Parish for the purposes of (i) financing the costs of constructing road improvements in Washington Parish, Louisiana, (ii) funding a reserve fund, if necessary, and (iii) paying the costs of issuance of the Bonds; and

WHEREAS, Washington Parish is a member of the Authority; and

WHEREAS, Washington Parish has taken the necessary steps to arrange for the loan of the proceeds of the Bonds pursuant to a Loan Agreement to be entered into by and between Washington Parish, Sales Tax District No. 2 of Washington Parish and the Authority and the transaction has been approved by the Louisiana State Bond Commission at its meeting of March 20, 2003.

NOW, THEREFORE, BE IT ORDAINED, by the Parish Council of Washington Parish, acting as the governing authority of the Parish of Washington, State of Louisiana and Sales Tax District No. 2 of the Parish of Washington, State of Louisiana, that:

SECTION 1. Washington Parish hereby requests the Louisiana Local Government Environmental Facilities and Community Development Authority (the "Authority") to authorize and issue not to exceed \$15,000,000 of the Authority's Revenue Bonds (Washington Parish Road Project), Series 2003 (the "Bonds") for the purpose of providing funds the proceeds of which shall be loaned to Washington Parish for the purposes of (i) financing the costs of constructing road improvements in Washington Parish, Louisiana, (ii) funding a reserve fund, if necessary, and (iii) paying the costs of issuance of the Bonds.

SECTION 2. Pursuant to the requirement of law, the Bonds shall be issued and sold by the Authority only as fully registered bonds in the denominations of \$5,000 or any integral multiple thereof. The Bonds shall mature not later than twelve (12) years from the date of issuance and shall bear interest at an average rate not to exceed four and one-quarter percent (4.25%) per annum.

SECTION 3. The Chairman of the Parish Council or the Parish President are hereby authorized and directed for and on behalf of Washington Parish to select the firm (the "Purchaser") making the best offer for the purchase of the Bonds, provided such proposal does not exceed the

parameters set forth in Section 2 above, and the Chairman of the Parish Council or the Parish President are hereby authorized to accept such best offer and award the sale of the Bonds to the Purchaser and to execute an agreement for the sale of the Bonds to such Purchaser reflecting the terms of such proposal to indicate the approval and acceptance thereof by Washington Parish.

SECTION 4. The form and terms of the Loan Agreement are hereby approved substantially in the form submitted to the Parish Council and filed of record herewith, with such additions, omissions and changes as may be necessary and appropriate and not contrary to the general tenor thereof and that are approved by bond counsel to the Authority and counsel to Washington Parish. The Loan Agreement shall obligate Washington Parish to pay to the Authority amounts necessary to allow the Authority to make principal and interest payments on the Bonds and shall contain a pledge of a 1% sales and use tax currently levied by Sales Tax District No. 2 of the Parish of Washington, State of Louisiana and a .33% sales and use tax currently levied by Washington Parish, to secure the payment thereof.

SECTION 5. Washington Parish hereby authorizes the use and distribution by the Authority of the Preliminary Official Statement and the final Official Statement, substantially in the form submitted to Washington Parish and filed with the official minutes of Washington Parish, with such additions, omissions and changes as may be necessary and appropriate and that are approved by bond counsel to the Authority and counsel to Washington Parish.

SECTION 6. The Chairman of the Parish Council or the Parish President are hereby authorized to execute and deliver the Loan Agreement and any and all other ancillary documents

related thereto and necessary for the consummation of the transaction as contemplated by the Loan Agreement.

SECTION 7. The Chairman of the Parish Council and the Parish President be and they are hereby authorized and directed to take all further action necessary or reasonably required to effectuate the loan from the Authority evidenced by the Loan Agreement. The Chairman of the Parish Council or the Parish President are specifically authorized to approve any changes to the Loan Agreement approved by bond counsel to the Authority and counsel to Washington Parish, such approval to be conclusively evidenced by their execution thereof.

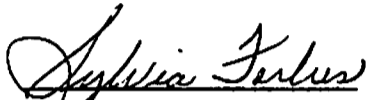
SECTION 8. This ordinance shall be published in one (1) issue of the "*The Era Leader*" as official journal of Washington Parish.

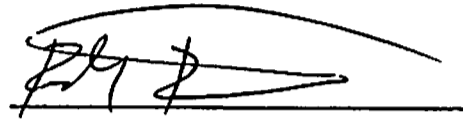
SECTION 9. Notice of the introduction of this ordinance, substantially in the form attached hereto as **Exhibit A**, having been published once in the official journal of Washington Parish more than ten (10) days prior to this date, and a copy hereof having remained in the office of the Clerk of the Council for public inspection, and a public hearing having been held this date, this ordinance shall take effect immediately.

This ordinance having been submitted to a vote, the vote thereon was as follows:

<u>Member</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Ken Wheat	X			
Clinton A. Miley, Sr.	X			
Charles A. Nassauer	X			
Rodney Brown	X			
Relton Sumrall	X			
Marvin Thomas	X			
Darwin R. Sharp	X			

And the ordinance was declared adopted on this 28th day of April, 2003.


Clerk of the Council
Washington Parish Council


Council Chairman
Washington Parish Council

Introduced: April 14, 2003

Adopted by Council: April 28, 2003

Delivered to President: April 29, 2003

Approved by President: M.E. Jay Taylor Date: April 29, 2003

Vetoed by President: _____ Date: _____

Received from President: Date: April 29, 2003 Time: 9:33 A.m.

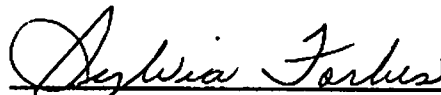
STATE OF LOUISIANA

PARISH OF WASHINGTON

I, the undersigned Clerk of the Parish Council of the Parish of Washington, State of Louisiana ("Washington Parish") do hereby certify that the foregoing constitutes a true and correct copy of a ordinance adopted by the Parish Council of Washington Parish on April 28, 2003, requesting the Louisiana Local Government Environmental Facilities and Community Development Authority to issue its Revenue Bonds; authorizing the Parish of Washington to borrow the proceeds from the sale thereof to allow it to finance the construction of certain road improvements and providing for the repayment and security thereof; approving within certain parameters the terms of the sale of the Bonds; authorizing the form of and the execution of a Loan Agreement; authorizing the execution of an agreement for the purchase of the Bonds and ancillary financing documents; authorizing the use and distribution of a Preliminary and Final Official Statement relating to the bonds; and otherwise providing with respect thereto.

I further certify that this ordinance has not been amended or rescinded.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said Parish Council of Washington Parish on this the 28th day of April, 2003.



Clerk of the Council
Washington Parish Council

(SEAL)

**NOTICE OF INTRODUCTION OF ORDINANCE AND
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that the Council of the Parish of Washington, State of Louisiana will meet in open and public session and hold a public hearing at 900 Washington Street, Franklinton, Louisiana 70438, on Monday, April 28, 2003, at six o'clock (6:00) p.m., to hear any objections to the adoption of an ordinance introduced April 14, 2003 authorizing the Parish of Washington, State of Louisiana ("Washington Parish") to borrow not to exceed \$15,000,000 from the Louisiana Local Government Environmental Facilities and Community Development Authority, entitled as follows:

An Ordinance requesting the Louisiana Local Government Environmental Facilities and Community Development Authority to issue its Revenue Bonds; authorizing the Parish of Washington to borrow the proceeds from the sale thereof to allow it to finance the construction of certain road improvements and providing for the repayment and security thereof; approving within certain parameters the terms of the sale of the Bonds; authorizing the form of and the execution of a Loan Agreement; authorizing the execution of an Agreement for the purchase of the Bonds and ancillary financing documents; authorizing the use and distribution of a Preliminary and Final Official Statement relating to the Bonds; and otherwise providing with respect thereto.

The public and interested parties are invited to attend or to submit written comments in advance of the Public Hearing to Sylvia Forbes, Clerk of the Parish Council of Washington Parish, at 909 Pearl Street, Franklinton, Louisiana, 70438. Copies of the proposed ordinance shall be available for review by any citizen at the above address.

PARISH COUNCIL OF WASHINGTON PARISH

s/Sylvia Forbes
Clerk

s/Rodney Brown
Chairman