

Washington Parish Council  
Ordinance No. 06-393

Introduced by Councilman Brown  
Introduced on May 22, 2006  
Public hearing held on June 12, 2006

An ordinance authorizing the Parish President  
To begin foreclosure proceedings on  
Breedlove Farm, LLC

**WHEREAS**, Breedlove Farm, LLC, Richard Dale Breedlove and Penny Pittman Breedlove (collectively "Breedlove") were granted a loan from the Washington Parish Revolving Loan Fund in the amount of \$975,000, and

**WHEREAS**, in connection therewith, Breedlove did on October 18, 2002 execute a promissory note, collateral mortgage note and collateral mortgage in favor of Washington Parish Government to secure said loan, and

**WHEREAS**, On December 12, 2003, Breedlove executed a promissory note and mortgage in the amount of \$190,000 in favor of Central Progressive Bank and Washington Parish Government did subordinate its October 12, 2002 mortgage in favor of the mortgage of Central Progressive Bank date December 12, 2003, and

**WHEREAS**, as of May 22, 2006 the amount owed by Breedlove in principal and interest on the October 18, 2002 in favor of Washington Parish Government is \$\$933,190.31 which not is in default, and

**WHEREAS**, as of May 22, 2006 the amount owed by Breedlove in principal, interest and late fees on the December 12, 2003 note in favor of Central Progressive Bank is \$190,930.99 plus a per diem of \$33.48364, which not is also in default;

**THEREFORE BE IT ORDAINED** by the Washington Parish Council that:

Section 1. That the Parish President be and he is hereby authorized to purchase the Breedlove Note in favor of Central Progressive Bank for the sum of \$190,930.99 plus accrued interest after May 22, 2006 at the per diem rate of \$33.48364.

Section 2. That the Parish President be and he is hereby authorized to enforce through foreclosure the mortgage in favor of Central Progressive Bank and/or the mortgage in favor of Washington Parish Government by ordinary process or by executory process, with or without benefit of appraisalment.

Section 3. That the Parish President be and he is hereby authorized to bid in and purchase the property subject to the mortgage in favor of Central Progressive Bank and/or the mortgage in favor of Washington Parish Government at foreclosure sale.

Section 4. That the property subject to the mortgage in favor of Central Progressive Bank and/or the mortgage in favor of Washington Parish Government is not needed for public purposes and, accordingly, the Parish be and he is hereby authorized to dispose of the property, upon compliance with all requisites of law.

**BE IT FURTHER ORDAINED** that the Parish President be and he is hereby authorized to sign any and all documents incidental thereto.

The following having been submitted to a vote, the vote resulted as follows:

YEAS: 7 (Nassauer, Brown, Sumrall, Thomas, Sharp, Wheat and Miley)

NAYS: 0 (None)

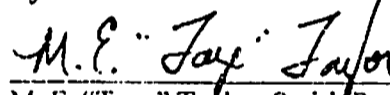
ABSENT: 0 (None)

The ordinance was declared adopted on the 12<sup>th</sup> day of June 2006.

  
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Darwin Sharp, Chairman  
Washington Parish Council

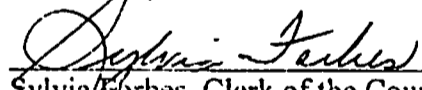
Delivered to the Parish President on  
June 13, 2006 at 9:47 AM

Returned to the Clerk of the Council on  
June 13, 2006 at 9:48 AM

  
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M. E. "Toye" Taylor, Parish President  
Washington Parish Government

#### Certification

I hereby certify that the above and foregoing is a true and correct copy of an ordinance adopted at a regular meeting of the Washington Parish Council held on Monday June 12, 2006 in Franklinton, Louisiana.

  
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Sylvia Forbes, Clerk of the Council